

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,410	23,560	23,700
Support	23,100	22,940	22,800

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,366.7	-49.9	-0.2
Nifty Future (May)	23,440.0	-71.6	-0.3
Nifty Future (June)	23,545.0	-59.9	-0.3
Nifty Bank	54,496.3	188.4	0.3
Nifty 100	24,397.3	-30.4	-0.1
Nifty 500	22,465.4	-32.4	-0.1
NIFTY MIDCAP 100	60,754.9	-211.8	-0.3

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	74,243.3	-116.7	-0.2
BSE 100	24,847.8	-32.5	-0.1
BSE 200	10,936.0	-9.4	-0.1
BSE AllCap	10,299.1	-8.5	-0.1
BSE MidCap	46,324.3	-0.7	0.0
BSE SmallCap	53,342.7	-31.8	-0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	61,478.6	240.6	0.4
BSE CAPITAL GOODS	80,010.9	-144.6	-0.2
BSE REALTY	5,995.8	34.8	0.6
BSE POWER	8,135.3	8.8	0.1
BSE OIL & GAS	26,555.6	-115.7	-0.4
BSE METAL	43,212.5	-709.4	-1.6
BSE CONSUMER DURABLES	58,654.5	264.8	0.5
BSE AUTO	57,632.9	11.3	0.0
BSE TECK	-	-	-
BSE Information Technology	28,221.2	-237.6	-0.8
BSE Fast Moving Consumer Goods	17,926.8	36.5	0.2
BSE Healthcare	46,908.4	218.0	0.5
India VIX	15.8	-0.1	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,993	2,212	209
NSE	1,716	1,814	85

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,28,870.6	-0.1
BSE Cash	9,114.2	-3.7
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,044.6	19,820.8	-8,776.3
DII	22,779.3	13,645.8	9,133.6

Intraday Nifty Outlook

Nifty 50 closed at 23,367, declining 50 points in a bearish candle that opened near its high of 23,516 and drifted lower to close toward the session bottom. The demand zone between 23,100 and 23,300 continues to hold for a fifth consecutive session but the inability to sustain above 23,500 signals persistent overhead supply. GIFT Nifty implies a gap-down opening, which would thrust the index into the demand zone floor. A hold above 23,100 on strong intraday demand would preserve the base-building structure while a closing breach of 23,100 signals a structural breakdown targeting 22,940. MACD histogram has deepened with MACD line below signal. Bearish momentum is accelerating and remains the primary warning against premature longs despite the demand zone hold. RSI at 40.64 is nearing oversold. Volume remains below average. Medium-term trend remains firmly bearish with 23,410 and 23,560 as stacked overhead barriers.

Corporate News

Creative Newtech Secures ₹3,194.83 Crore BSNL Order for Odisha BharatNet Project

Creative Newtech, along with its consortium partner, has secured an Advance Work Order from Bharat Sanchar Nigam Limited worth approximately ₹3,195 crore for the BharatNet Middle Mile Network Project in Odisha. The project involves designing, upgrading, operating, and maintaining broadband network infrastructure across the state over a three-year period, supporting the Government's rural digital connectivity initiative. The order is significant given Creative Newtech's ₹950 crore market capitalization, strengthening its position in large-scale public sector technology projects while providing potential long-term revenue visibility through both execution and maintenance services.

Source: ScanX

Sigma Advanced Systems Wins ₹208 Crore Export Contract for 40,000 Artillery Shell Bodies

Sigma Advanced Systems has secured a US\$21.97 million (around ₹208 crore) export order from a North American customer for the manufacture and supply of 40,000 units of 155 mm M107 artillery shell bodies. The six-month contract, supported by export authorization from India's Department of Defence Production, marks the company's expansion from fuze manufacturing into complete artillery shell components, strengthening its position in the global defence munitions supply chain and broadening its export opportunities.

Source: ScanX

NIBE's Defense and Aerospace Unit Receives Lifetime Arms Manufacturing License From DPIIT

NIBE's Defense and Aerospace unit has received a lifetime arms manufacturing license from the Department for Promotion of Industry and Internal Trade (DPIIT). This approval is a key regulatory milestone, authorizing the unit for arms manufacturing activities on a permanent basis. The lifetime nature of the license provides a stable long-term regulatory framework for NIBE's defense and aerospace operations in India.

Source: ScanX

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIEN	3,048.2	75.4	2.5
HINDUNILVR	2,121.5	42.1	2.0
ADANIPTS	1,824.2	33.3	1.9
BAJFINANCE	889.4	15.0	1.7
AXISBANK	1,272.3	19.0	1.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	1,092.6	-33.0	-2.9
TRENT	2,774.2	-63.4	-2.2
COALINDIA	472.3	-9.3	-1.9
TCS	2,198.9	-42.1	-1.9
TATASTEEL	206.8	-3.8	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,383.7	-200.6	-2.7
Dow Jones	50,866.8	-695.2	-1.4
Nasdaq	25,709.4	-1,121.5	-4.4
FTSE 100	10,368.1	7.7	0.1
DAX	24,759.1	-185.9	-0.8
CAC 40	8,218.2	-26.1	-0.3
Nikkei 225	64,143.0	-2,445.1	-3.8
Hang Seng	24,666.5	-295.5	-1.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.4	-0.6	-2.6
ICICI Bank ADR	26.0	-0.1	-0.5
Infosys ADR	12.4	-0.2	-1.4
Wipro ADR	2.1	0.0	1.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	100.1	0.0	0.0
USD/INR	95.2	-0.6	-0.6
EURO/INR	109.6	-1.7	-1.5
USD/YEN*	160.4	0.4	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,55,600.0	-3,947.0	-2.5%
Silver (spot) Rs	2,48,201.0	-16,595.0	-6.3%
Crude (Brent) \$*	95.8	3.6	3.8%
Crude Oil (WTI) \$*	93.8	3.3	3.7%

*rates as at 8.30 am

Economy

75 Lakh Households Targeted for Rooftop Solar Installations by December 2026

The PM Surya Ghar: Muft Bijli Yojana has crossed 40 lakh beneficiary households within two years of launch, reinforcing its position as the world's largest residential rooftop solar programme. With over 65 lakh applications in the pipeline and around 30 lakh additional installations planned under the Utility-Linked Aggregation model, the government expects the scheme to exceed 75 lakh beneficiaries by December 2026. Since its launch in February 2024, the programme has facilitated over 33 lakh rooftop solar installations, added more than 12 GW of capacity, and disbursed subsidies exceeding ₹22,750 crore, supporting India's clean energy targets while enabling over 17 lakh households to achieve zero electricity bills.

Source: IBEF

International News

Iran supreme leader's adviser says talks deadlocked over \$24 billion and warns of wider war

A senior Iranian official, Mohsen Rezaei, stated that a potential US-Iran peace agreement depends on the release of \$24 billion in frozen Iranian assets, with Iran reportedly seeking \$12 billion upon signing an interim deal and the remainder later. Rezaei described the release as a key trust-building measure while warning that any renewed US military action could trigger a broader regional conflict extending beyond the Persian Gulf to strategic waterways such as the Strait of Hormuz, Red Sea, and Mediterranean. He also ruled out a meeting between US President Donald Trump and Iran's Supreme Leader Ayatollah Mojtaba Khamenei, reiterated Iran's claim of joint management of the Strait of Hormuz with Oman, and expressed skepticism over the durability of any future nuclear agreement, citing the US withdrawal from the 2015 nuclear deal.

Source: CNN

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 08-June-2026	Tuesday 09-June-2026	Wednesday 10-June-2026	Thursday 11-June-2026	Friday 12-June-2026
Results— Economic — Global— Japan GDP (QoQ) (Q1)	Results— Economic — Global— US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	Results— Economic— Global— US CPI (MoM) (May), China CPI (YoY) (May)	Results— Economic — Global— ECB Interest Rate Decision (Jun), US PPI (MoM) (May), US Initial Jobless Claims	Results— Economic — CPI (YoY) (May), FX Reserves, USD Global—
15-June-2026 Results— Economic — WPI Inflation (YoY) (May) Global—	16-June-2026 Results— Economic — Global— US Building Permits (May), China Chinese Unemployment Rate (May)	17-June-2026 Results— Economic— Global— EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18-June-2026 Results— Economic — Global— US Philadelphia Fed Manufacturing Index (Jun)	19-June-2026 Results— Economic — Global— Japan National Core CPI (YoY) (May)
22-June-2026 Results— Economic — Global— China PBoC Loan Prime Rate (Jun)	23-June-2026 Results— Economic — S&P Global Manufacturing & Services PMI (Jun) Global— HCOB Eurozone Services & Manufacturing PMI (Jun), US S&P Global Services PMI	24-June-2026 Results— Economic— Global— US New Home Sales (May)	25-June-2026 Results— Economic — Global— US Core PCE Price Index (May), US GDP (QoQ) (Q1)	26-June-2026 Results— Economic — Global—

(Source: Investing.com and BSE)

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